PAYMENT TERMS VILLA 359

Reservation Fee 1 25.000,00€ 2 Clients purchase the plot in their name Payment of 291.900,00 € in the Public Notary for the plot Signing Turnkey contract Payment of 30.000,00 € what includes; Movement of earth licenses Technical address Project in clients name Cleaning and preparation of the plot Topograhy and geological study 3D Images Quantity surveyor study Health and Security study Payment of licenses Licenses will be transferred to the client and client pays 30.000,00 € Payment of retention walls Construction of retention walls with "Piedras de Casares, total payment of 68.000,00 € as followings; 25% on start construction and balance at finishing of the retention walls. Start construction No down payments required, start of construction normally within 10 days of payment of transfer of licenses. **Payments against Architects Certifications** All construction payments will be made against completed construction demonstrated by the construction certificates issued and signed by the architects and have to be paid within 10 working days of receiving the invoices. Completion Construction completion time of 7 - 9 months. **Total price** 1.295.000,00 € - VAT not included **VAT PAYMENTS** 21% on the plot and retention walls 10% on the construction

